# CHRISTIE'S 佳士得



# A SPECIALISTS' GUIDE TO HANDBAGS & ACCESSORIES

SPRING EDITION

HONG KONG | 25 MAY 2024 香港 | 2024年5月25日





# A SPECIALISTS' GUIDE TO HANDBAGS & ACCESSORIES

SPRING EDITION

# Dear Collectors.

When I joined Christie's in 2016 to orchestrate my first handbag sale, Christie's had already been established as the market leader for two years. Since debuting this category in 2014, thanks to your longstanding support, we have held the top spot for 10 consecutive years.

Our goal has always been clear to us: to present a "perfect" collection, to put together the rare and beautiful, unique and exciting, an assemblage that can appeal to bag enthusiasts and the most discerning connoisseurs.

To accomplish this mission this season, a star studded lineup of extraordinary objects will grace the sale room. Highlights include the Himalaya Kelly 25 with diamonds, a White Faubourg Birkin, a crocodile Birkin with diamonds, a very special Kelly with solid gold handles, and a first generation vintage mini Kelly, to name but a few.

Due to popular demand, the Gentlemen's collection returns, along with an exquisite array of lifestyle objects to enhance the ultimate luxury experience.

With our move to our marvelous new home The Henderson next season, this upcoming sale will be Christie's last sales event at the Hong Kong Convention and Exhibition Center. It is a symbolic summary of our labor of love and a meaningful conclusion to a decade of success. On behalf of my team, I take this opportunity to thank you again for joining us on this incredible journey. We eagerly look forward to serving you in the next decade and beyond.

With my deepest gratitude,

Winsy Tsang

Head of Handbags & Accessories, Asia Pacific

# 親愛的藏家朋友們:

當我於2016年加入佳士得並籌辦我的第一場手袋拍賣時,佳士得成為手袋拍賣市場領軍者已有兩年。自從2014年開創此品類以來,得益於各位長期以來的支持,我們得以在十年內持續領先。

For enquiries, please contact

Winsy Tsang

Jerry Chang

Specialist

Vanessa Kui Associate Specialis

Head of Department

wtsang@christies.com Tel: +852 2978 6841

ycchang@christies.com

Tel: +852 2978 6704

vkui@christies.com

Tel: +852 2978 6701

我們的目標一致都很明確:呈現一個「完美」的收藏,匯集珍稀、美麗、獨特而令人興奮的精品,能令手袋愛好者和最具鑑賞力的行家都為之心動。

為了在本季實現這一使命,我們將在拍場上展示一系列令人矚目的非凡精品。焦點拍品包括而不僅限於鑽石鑲嵌的喜馬拉雅凱莉25手袋、白色愛馬仕小房子手袋、鑲有鑽石的鱷魚皮柏金手袋、帶有純金把手的特別版凱莉手袋,還有第一代經典迷你凱莉手袋......

鑒於熱烈反響,紳士系列將再次回歸,同時我們還將推出一系列精緻的生活風格物件,全方位提升極緻奢華的體驗。

下一季,我們即將遷至萬衆矚目的新家 The Henderson,因此,這場拍賣也將成為佳士得在香港會議展覽中心舉辦的最後一場手袋拍賣盛會。這不僅是對我們熱愛的事業一個具有象征意義的總結,更將為這豐收的十年畫上圓滿的句號。在此,我僅代表我的團隊,再次由衷感謝各位與我們一同經歷這段非凡的旅程。我們熱切期待在未來十年乃至更長遠的將來為您服務。

# 衷心感謝,

曾慧思 亞太地區手袋及配飾部主管



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# INTERNATIONAL HANDBAGS & ACCESSORIES DEPARTMENT

# HONG KONG



WINSY TSANG Head of Department wtsang@christies.com +852 2978 6841



JERRY CHANG Specialist ycchang@christies.com +852 2978 6704



VANESSA KUI Associate Specialist vkui@christies.com +852 2978 6701

# **NEW YORK**



RACHEL KOFFSKY International Head of Department rkoffskv@christies.com +1 212 636 2331



MAX BROWNAWELL Head of Department, Specialist mbrownawell@christies.com +1 2126362073



KIARA COOPER Associate Specialist kcooper@christies.com +1 929 332 6645

# **EUROPE**



LUCILE ANDREANI Head of Department landreani@christies.com +33 1 40 76 72 49



**EVA-YOKO GAULT** Associate Specialist egault@christies.com +33 1 40 76 84 25

# Global Managing Director Emmanuel Danan edanan@christies.com Tel: +33 1 4076 8350

# Regional Managing Director / **Business Manager** Asia Pacific Michelle Kim michellekim@christies.com Tel:+852 2978 5342

# **Americas** Kimberly Miller kimberlymiller@christies.com Tel: +1 212 636 2306

# **Paris**

Manon Roumens mroumens@christies.com Tel: +33 1 4076 7260

# London Anoushka Mohamed amohamed@christies.com Tel: +44 20 7104 5761

# Geneva

Isabel Coutier icoutier@christies.com Tel: +41 22 319 1704

# **SERVICES**

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# CHRISTIE'S 佳士得

# HANDBAGS & ACCESSORIES 典雅傳承:手袋及配飾

SATURDAY 25 MAY 2024 星期六 2024年5月25日

# AUCTION 拍賣

Saturday 25 May 2024 · 2024年5月25日(星期六) 3.00pm (Lots 3801-3971) · 下午3時 (拍賣品編號 3801-3971) Location: HONG KONG, Hall 3D-3G, Hong Kong Convention and Exhibition Centre, No.1 Harbour Road, Wanchai 地點:香港,灣仔港灣道1號香港會議展覽中心展覽廳3D-3G

# Tel 電話: +852 2760 1766 Fax 傳真: +852 2760 1767

**SPECIALISTS** 

專家

Winsy Tsang

Jerry Chang

Vanessa Kui

# **REGIONAL MANAGING** DIRECTOR 業務總監

Michelle Kim +852 2978 5342 HONG KONG, Hong Kong Convention and Exhibition Centre 香港,香港會議展覽中心 Friday, 24 May·5月24日(星期五) 10.30am - 8.00pm (Private Viewing·私人展覽) 10.30am - 6.30pm Saturday, 25 May·5月25日(星期六)

**HEAD OF SALE MANAGEMENT** 

拍賣管理主管

Tracy Yan

VIEWING 預展

# 10.30am - 2.00pm

拍賣統籌 Jun Lin +852 2978 5349 +852 2978 5339

SALE COORDINATOR

# AUCTIONEERS 拍賣官

Liang-Lin Chen • Georgina Hilton • Sara Mao • Nicola Chan

# AUCTION CODE AND NUMBER 拍賣名稱及編號

In sending Written and Telephone bids or making enquiries, this sale should be referred to as BAGS-22767. 在遞交書面和電話競投表格或查詢拍賣詳情時,請註明拍賣名稱及編號為 BAGS-22767。

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The sale for each lot is subject to the Condition of Sale, Important Notices and Explanation of Cataloguing Practice, which are set out on christies.com. Please note that the symbols and cataloguing for some lots may change before the auction. For the most up to date sale information for a lot, please see the full lot description, whied through the sale landing page on christies.com.

每件拍賣品的銷售均受 christies.com 上列出的業務規定、重要通知及目錄編列方法之說明的約束。請注意,某些拍賣品的符號和目錄 可能會在拍賣前發生變化。有關拍賣品的最新拍賣信息,請參閱 christies.com 上的拍賣登陸頁面中的完整拍賣品描述。

> FRONT COVER 封面: Lot 3856 INSIDE FRONT COVER 封面內頁: Lot 3858, 3867 INSIDE BACK COVER 封底內頁: Lot 3807 BACK COVER 封底: Lot 3901, 3907



Scan to view auction details 掃瞄以瀏覽拍賣詳情



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# HANDBAGS & ACCESSORIES

# INTERNATIONAL CONDITION GRADING SYSTEM

We provide a general, numeric condition Grade: to help with overall condition guidance. Please review the specific condition report and extra images for each lot before bidding.

# Grade: 1

This item exhibits no signs of use or wear and could be considered as new. There are no flaws. Original packaging and protective plastic are likely intact as noted in the lot description.

# Grade: 2

This item exhibits minor flaws and could be considered nearly brand new. It may never have been used, or may have been used a few times. There are only minor condition notes, which can be found in the specific condition report.

# Grade: 3

This item exhibits visible signs of use. Any signs of use or wear are minor. This item is in good condition.

# Grade: 4

This item exhibits normal signs of wear from frequent use. This item either has light overall wear or small areas of heavy wear. The item is considered to be in fair condition.

# Grade: 5

This item exhibits wear and tear from regular or heavy use. The item is in usable condition but it does have condition notes.

# **BUYING CITES LOTS**

Please be aware that there are CITES lots in this auction, noted with a  $\sim$  symbol next to the lot number. Due to CITES export/ import restrictions, the lots noted additionally with  $\approx$  can only be sent to an address within Hong Kong or collected from our Hong Kong saleroom, and the lots noted with  $\equiv$  will require export / import permits to be shipped outside Hong Kong post sale. Please read the "Conditions of Sale  $\bullet$  Buying at Christie's" and in particular "Symbols used in this Catalogue" at the back of this catalogue. If you have further questions on this topic, please contact the department.

Please note that lots noted with • are offered without reserve.

Any reference to condition in a catalogue entry will not amount to a full description of condition, and images may not show the condition of a lot clearly. Colours and shades may look different in print or on screen to how they look in real life. It is your responsibility to ensure that you have received and considered any condition report and grading. We recommend you examine the lot in person or take your own professional advice.

# 手袋及配飾

# 國際狀況評級準則

我們提供概況性、數字階梯式狀況等級以對物品的總體性狀況提供指引。另外,請在競投前閱讀每個拍賣品的狀況報告及附加圖像。

# 笛1級

該物品未呈現使用或磨損的跡象,可被視為如新,沒有瑕疵。原裝包裝及保護膠膜可能完整無缺,請參考拍賣品描述。

# 第2級

該物品呈現細微的瑕疵,可被視為幾乎全新。該物品可能從未被使用過,或可能被使用過幾次。該物品上僅有在狀況報告中所述的細微的狀況備註。

# 第3級

該物品呈現可察覺的被使用過的痕跡。任何使用或磨損的跡象都很輕微。狀況良好。

# 第4級

第5級

該物品呈現頻繁使用后一般的磨損跡象。該物品存在輕度總體性磨損或小範圍內的重大磨損。狀況不錯。

# 該物品呈現出因經常或重度使用所造成的損耗。此物品處於可被使用的狀況,請參照狀況記錄。

購買含有野生動物料的拍賣品

請注意此次拍賣的拍賣品可能由瀕臨絕種及其他受保護野生動植物製造或組成。該拍賣品在本簡介註有~號。由於拍賣品受制於瀕危野生動物種國際貿易公約(CITES)出入口限制,標有 ≈ 的拍賣品只可運送至香港境內的地址或從香港佳士得拍賣場提取,標有 = 的拍賣品須事先獲取 CITES 出口許可證方可將其於拍賣後運送至香港境外。請詳閱目錄內的業務規定·買方須知和本目錄中使用的各類標識。如您對此有進一步的疑問,請聯繫專家部門。

請注意標有・的拍賣品不設底價。

對於拍賣品狀況,由於目錄版面所限未能提供對拍賣品的全面描述,而所載圖像亦可能無法清楚顯示拍賣品狀況。拍賣品實物與透過印刷及顯示屏展示的圖像色彩和色調或會存在色差。閣下有責任確保閣下已收到並已考慮到任何狀況報告及評級。我們建議閣下親身檢驗拍賣品或自行就拍賣品尋求專業意見。

# **AUCTION TIME**

\* Auction time for reference only

Time	Lots to be sale
03:00 - 04:00PM	Lot 3801 - 3840
04:01 - 05:00PM	Lot 3841 - 3880
05:01 - 06:00PM	Lot 3881 - 3920
06:01 - 07:00PM	Lot 3921 - 3960
07:01 - 08:00PM	Lot 3961 - 3971



Please check sales page here

# MODEL BY SIZE

# **KELLY**

IDOLE



~≈3855

A CUSTOM MATTE BÉTON ALLIGATOR & BLACK SWIFT LEATHER QUELLE IDOLE WITH PALLADIUM HARDWARE

GRADE: 1.5

HK\$600,000-1,000,000 US\$77,000-130,000



A LIMITED EDITION VERMILLON SWIFT LEATHER QUELLE IDOLE WITH PALLADIUM HARDWARE, BELLAVITA TAIPEI 2009

GRADE: 1

HK\$180,000-260,000 US\$24,000-33,000

3924



A LIMITED EDITION MAUVE

SYLVESTRE, CHAI, LIME

& NATA EPSOM LEATHER

KELLYDOLE PICTO WITH

PALLADIUM HARDWARE

A LIMITED EDITION VERT FIZZ, NATA, ROSE TEXAS & VERT JADE EPSOM LEATHER KELLYDOLE PICTO WITH PALLADIUM HARDWARE

GRADE: 1

HK\$300,000-400,000 US\$39,000-51,000



A LIMITED EDITION NATA,  ${\tt MAUVE\,SYLVESTRE\,\&}$ LIMEEPSOMLEATHER KELLYDOLE PICTO WITH PALLADIUM HARDWARE

GRADE: 1

HK\$300,000-400,000 US\$39,000-51,000



 ${\tt A\,CUSTOM\,ROSE\,SAKURA\,\&}$ CRAIE CHÈVRE LEATHER MINIKELLY 20 H WITH PERMABRASS HARDWARE

GRADF: 1

HK\$150,000-220,000 US\$20,000-28,000



GRADE: 1

HK\$300,000-400,000

US\$39,000-51,000

A LIMITED EDITION SESAME, ÉTOUPE & BLEU INDIGO EPSOM MINI KELLY CASAQUE 20 II WITH PALLADIUM HARDWARE

GRADF: 1

HK\$100,000-160,000 US\$13,000-21,000



A CUSTOM GOLD OSTRICH MINI KELLY 20 II WITH PERMABRASS HARDWARE

GRADF: 1

HK\$200,000-280,000 US\$26,000-36,000



A RARE, CHAMOIS VEAU GRIZZLY LEATHER, ALEZAN SWIFT LEATHER & ÉCRU SHEARLING MINIKELLY PLUCH 20 WITH PALLADIUM HARDWARE

GRADE: 1

HK\$400,000-500,000 US\$52,000-64,000



A CUSTOM MATTE GRIS PERLE & LIME ALLIGATOR MINI KELLY 20 II WITH GOLD HARDWARE

GRADE: 1

HK\$400,000-500,000 US\$52,000-64,000



A CUSTOM MATTE GRIS PERLE & VERT D'EAU ALLIGATOR MINI KELLY 20 II WITH PERMABRASS HARDWARE

GRADE: 1

HK\$400,000-500,000 US\$52,000-64,000



A CUSTOM GRIS ASPHALTE & CRAIE EPSOM LEATHER MINI KELLY 20 II WITH GOLD HARDWARE

GRADE: 1

HK\$140.000-200.000 US\$18,000-26,000





A CUSTOM GRIS ASPHALTE & BLEU SAPHIR EPSOM LEATHER MINIKELLY 20 II WITH PALLADIUM HARDWARE

GRADE: 1

HK\$140,000-200,000 US\$18.000-26.000



A CUSTOM CRAIE & ROSE TEXAS EPSOM LEATHER MINI KELLY 20 II WITH PERMABRASS HARDWARE

GRADE: 1

HK\$140,000-200,000 US\$18,000-26,000



A CUSTOM CRAIE & VERT CYPRÈS EPSOM LEATHER MINI KELLY 20 II WITH

GRADE: 1

HK\$140,000-200,000 US\$18.000-26.000



A CUSTOM NATA & ROSE SAKURA CHÈVRE LEATHER MINI KELLY 20 II WITH PERMABRASS HARDWARE

GRADE: 1

HK\$140,000-200,000 US\$18.000-26.000



# ~≈3867

A CUSTOM CRAIE & MALACHITE EPSOM LEATHER MINIKELLY 20 II

GRADE: 1

HK\$140.000-200.000 US\$18,000-26,000



GRADE: 1 HK\$400,000-500,000

HARDWARE

US\$52,000-64,000

A MATTE VANILLE

ALLIGATOR MINI KELLY

20 II WITH PALLADIUM



A LIMITED EDITION BLACK CALF BOX LEATHER CLOUTÉ MINI KELLY 20 II WITH PALLADIUM HARDWARE

GRADE: 1

HK\$350.000-450.000 US\$45,000-58,000



A SHINY BLACK NILOTICUS LIZARD MINI KELLY 20 II WITH PALLADIUM HARDWARE

GRADE: 1

HK\$200.000-280.000 US\$26,000-36,000



A CUSTOM BLACK & ROSE MEXICO CHÈVRE LEATHER MINI KELLY 20 II WITH PALLADIUM HARDWARE

GRADE: 1

HK\$140.000-200.000 US\$18,000-26,000



A MATTE BOUGAINVILLIER ALLIGATOR MINI KELLY 20 II WITH GOLD HARDWARE

GRADE: 2

HK\$240.000-320.000 US\$31,000-41,000



A LIMITED EDITION ROUGE VIF BOX CALF LEATHER & OWL PRINT SILK SELLIER MINI KELLY 20 WITH GOLD HARDWARE

GRADE: 2.5

HK\$120.000-180.000 US\$16,000-23,000



A SHINY GÉRANIUM ALLIGATOR MINIKELLY 20 II WITH GOLD HARDWARE

GRADE: 1.5

HK\$280.000-380.000 US\$36,000-49,000



A LIMITED EDITION GOLD SWIFT LEATHER & OSIER MINI PICNIC KELLY WITH PALLADIUM HARDWARE

GRADE: 1

HK\$240,000-320,000





~≈3807 A SHINY ROSE SCHÉHÉRAZADE ALLIGATOR KELLY POCHETTE WITH PALLADIUM HARDWARE

GRADE: 1

HK\$140,000-200,000 US\$18,000-26,000



A GRIS MEYER SWIFT LEATHER KELLY POCHETTE WITH GOLD HARDWARE

GRADE: 1 HK\$60,000-100,000 US\$7,700-13,000



A WHITE EVERCOLOR LEATHER KELLY POCHETTE WITH PALLADIUM HARDWARE

GRADE: 1 HK\$60,000-100,000 US\$7,700-13,000



~≈3853 A MATTE BÉTON ALLIGATOR KELLY POCHETTE WITH PALLADIUM HARDWARE

GRADE: 1 HK\$160,000-240,000 US\$21,000-31,000



A BLACK SWIFT LEATHER KELLY POCHETTE WITH GOLD HARDWARE

GRADE: 1

HK\$60,000-100,000 US\$7,700-13,000



AN ORANGE VEAU DOBLIS KELLY POCHETTE WITH PALLADIUM HARDWARE

GRADE: 2 HK\$80,000-120,000

US\$11,000-15,000



AN IRIS SWIFT LEATHER KELLY POCHETTE WITH PALLADIUM HARDWARE

GRADE: 1 HK\$60,000-100,000 US\$7,700-13,000



A SHINY BOUGAINVILLIER ALLIGATOR KELLY POCHETTE WITH GOLD HARDWARE

GRADE: 2 HK\$120,000-180,000 US\$16,000-23,000



~≈3875A A SHINY BLACK POROSUS CROCODILE KELLY POCHETTE WITH PALLADIUM HARDWARE

GRADE: 1 HK\$160,000-240,000 US\$21,000-31,000



AN EXCEPTIONAL, BLACK CALF BOX LEATHER FEATHERS SO BLACK KELLY CUT WITH BLACK PVD HARDWARE

GRADE: 1.5 HK\$400,000-500,000 US\$52.000-64.000



~≈3921 ASHINY BOUGAINVILLIER POROSUS CROCODILE KELLY CUT WITH PALLADIUM HARDWARE

GRADE: 2 HK\$100,000-160,000 US\$13.000-21.000



~≈3938 A SHINY BLEU TEMPÊTE NILOTICUS CROCODILE KELLY CUT WITH PERMABRASS HARDWARE

GRADE: 1.5 HK\$100,000-160,000 US\$13.000-21.000



A LIMITED EDITION GOLD SWIFT LEATHER SHADOW BIRKIN CUT

GRADE: 1 HK\$50,000-80,000 US\$6,500-10,000



A LIMITED EDITION BLACK CHÈVRE CHAMKILA LEATHER & FEATHERS KELLY ÉLAN FOLIE WITH PALLADIUM

GRADF: 1 HK\$200,000-280,000 US\$26,000-36,000

HARDWARE



A LIMITED EDITION VERT COMICS CHÈVRE CHAMKILA LEATHER & FEATHERS KELLY ÉLAN FOLIE WITH PALLADIUM HARDWARE

GRADF: 1 HK\$200,000-280,000 US\$26.000-36.000



AN ÉTOUPE MADAME LEATHER KELLY ÉLAN WITH PALLADIUM HARDWARE

GRADF: 1 HK\$100,000-160,000 US\$13,000-21,000

# DESORDRE

DANSE

A LIMITED EDITION ÉTOUPE EPSOM LEATHER MINI DÉSORDRE KELLY WITH GOLD HARDWARE

GRADE: 1 HK\$160,000-240,000 US\$21,000-31,000



A MAUVE PALE SWIFT

WITH PALLADIUM

HK\$80,000-120,000

US\$11,000-15,000

HARDWARE

GRADE: 1

LEATHER KELLY DANSE

A BLACK SWIFT LEATHER KELLY DANSE WITH

PALLADIUM HARDWARE GRADE: 1

HK\$80,000-120,000 US\$11,000-15,000



A VERT AMANDE OSTRICH KELLY DANSE WITH PALLADIUM HARDWARE

GRADE: 1 HK\$160,000-240,000 US\$21,000-31,000



A LIMITED EDITION SESAME SWIFT LEATHER KELLY DANSE ANATE WITH GOLD HARDWARE

GRADE: 1 HK\$100,000-160,000 US\$13,000-21,000



A BÉTON EVERCOLOR LEATHER KELLY DANSE WITH PALLADIUM HARDWARE

GRADE: 1.5 HK\$70,000-110,000 US\$9,000-14,000



~≈3809 A SHINY BEIGE SABLE ALLIGATOR KELLY TO GO WITH GOLD HARDWARE

GRADE: 1 HK\$100,000-160,000 US\$13,000-21,000



# A BLACK SWIFT LEATHER KELLY MOOVE WITH GOLD

GRADE: 1 HK\$70,000-110,000 US\$9,000-14,000

HARDWARE





AN ÉTOUPE SWIFT LEATHER KELLY MOOVE WITH GOLD HARDWARE

# GRADE: 1

HK\$70,000-110,000 US\$9,000-14,000



25



AN EXCEPTIONAL, MATTE WHITE HIMALAYA NILOTICUS CROCODILE DIAMOND RETOURNÉ KELLY 25 WITH 18K WHITE GOLD & DIAMOND HARDWARE

GRADE: 1

HK\$1,600,000-2,600,000 US\$210,000-330,000



A CUSTOM MAUVE PALE & NATA CHÈVRE LEATHER SELLIER KELLY 25 WITH BRUSHED PALLADIUM HARDWARE

GRADE: 1 HK\$140,000-200,000 US\$18,000-26,000



# A CHAI TOGO LEATHER RETOURNÉ KELLY 25 WITH GOLD HARDWARE

GRADE: 1

2024 HONG KONG SPRING EDITION

HK\$80,000-120,000

US\$11,000-15,000



A LIMITED EDITION CUIVRE, NATA, BLEU BRUME, CHAI & LIME SWIFT LEATHER COLORMATIC RETOURNÉ KELLY 25 WITH PALLADIUM HARDWARE

GRADE: 1

HK\$160,000-240,000 US\$21,000-31,000

ELAN



A LIMITED EDITION NATA SWIFT LEATHER IN & OUT RETOURNÉ KELLY 25 WITH PALLADIUM HARDWARE

GRADE: 1

HK\$160,000-240,000 US\$21,000-31,000



# 3877

A RARE & EXCEPTIONAL. 18K YELLOW GOLD & BLACK CALF BOX LEATHER SELLIER MIDAS KELLY 25 WITH 18K YELLOW GOLD HARDWARE

GRADE: 1

HK\$1,000,000-1,800,000 US\$130.000-230.000



A SHINY BLACK NILOTICUS CROCODILE SELLIER KELLY 25 WITH GOLD HARDWARE

GRADE: 1

~≈3878

HK\$400,000-500,000 US\$52.000-64.000



AN ÉTOUPE EPSOM LEATHER SELLIER KELLY 25 WITH GOLD HARDWARE

GRADE: 1

HK\$80,000-120,000 US\$11,000-15,000



A RARE, LIMITED EDITION NATUREL SABLE BUTLER LEATHER SELLIER LOSANGES KELLY 25 WITH PALLADIUM HARDWARE

GRADE: 1

HK\$240,000-320,000 US\$31,000-41,000



A CUSTOM ALEZAN & GRIS TOURTERELLE RETOURNÉ KELLY 25 WITH BRUSHED GOLD HARDWARE

GRADE: 1

HK\$120,000-180,000 US\$16,000-23,000



A LIMITED EDITION ÉTOUPE SWIFT LEATHER SELLIER PADDED KELLY 25 WITH PALLADIUM HARDWARE

GRADE: 1

HK\$100,000-160,000 US\$13,000-21,000



A SHINY BRAISE ALLIGATOR SELLIER KELLY 25 WITH PALLADIUM HARDWARE

GRADE: 1

HK\$350,000-450,000 US\$45,000-58,000



A LIMITED EDITION ROUGE H SWIFT LEATHER & TOILE QUADRILLE SELLIER KELLY 25 WITH PALLADIUM HARDWARE

GRADE: 1

HK\$140,000-200,000 US\$18,000-26,000



# ~≈3936

A SHINY BLEU ÉLECTRIQUE ALLIGATOR SELLIER KELLY 25 WITH GOLD HARDWARE

GRADE: 1.5

HK\$260,000-340,000 US\$34,000-44,000



A RARE & EXCEPTIONAL, 18K YELLOW GOLD AND BLEU  $SAPHIR\,CALF\,BOX\,LEATHER$ SELLIER MIDAS KELLY 25 WITH 18K YELLOW GOLD HARDWARE

GRADE: 1.5

HK\$600,000-1,000,000 US\$77,000-130,000



A LIMITED EDITION BLACK CALF BOX LEATHER STUDS SELLIER KELLY 28 WITH GOLD HARDWARE

GRADE: 2.5 HK\$120.000-180.000 US\$16,000-23,000

A LIMITED EDITION LETTRES AU CARRÉ TOILE DE CAMP & BLACK SWIFT LEATHER RETOURNÉ KELLY 28 WITH PALLADIUM HARDWARE

GRADE: 1

US\$11,000-15,000

HK\$80.000-120.000

A LIMITED EDITION TOILE OUADRILLE & MENTHE SWIFT LEATHER SELLIER KELLY 28 WITH PALLADIUM HARDWARE

GRADE: 1 HK\$150.000-220.000 US\$20.000-28.000

A VERT CRIQUET EPSOM LEATHER SELLIER KELLY 28 WITH GOLD HARDWARE

GRADE: 1

HK\$80.000-120.000 US\$11,000-15,000



A SET OF TWO: A GRIS PERLE TOGO LEATHER RETOURNÉ KELLY 28 WITH GOLD HARDWARE & AN ÉTOUPE TADELAKT LEATHER KELLY DOLL CHARM WITH GOLD HARDWARE

GRADE: 1

HK\$80.000-120.000 US\$11,000-15,000



A MANGUE EPSOM LEATHER SELLIER KELLY 35 WITH PALLADIUM HARDWARE

GRADE: 1.5

HK\$70,000-110,000 US\$9.000-14.000



A BLEU DE MALTE OSTRICH SELLIER KELLY 28 WITH GOLD HARDWARE

GRADE: 1

HK\$120,000-180,000 US\$16,000-23,000



A LIMITED EDITION ROUGE DE COEUR, ROSE EXTRÊME & BLEU ZANZIBAR SELLIER KELLY CASAQUE 28 WITH PALLADIUM HARDWARE

GRADE: 1

HK\$100.000-160.000 US\$13,000-21,000



A LIMITED EDITION WHITE EVERCALF LEATHER & CANVAS RETOURNÉ KELLY 32 WITH PALLADIUM HARDWARE

GRADE: 1.5

HK\$60,000-100,000 US\$7,700-13,000



A LIMITED EDITION TOILE DE CAMP CAVALCADOUR & BLACK SWIFT LEATHER SELLIER KELLY 32 WITH PALLADIUM HARDWARE

GRADE: 1

HK\$80,000-120,000 US\$11,000-15,000



A LIMITED EDITION BAMBOO EVERCOLOR, TAUPE CLÉMENCE & VERT DE GRIS VEAU DOBLIS LEATHER RETOURNÉ KELLY 32 WITH PALLADIUM HARDWARE

GRADE: 1.5

HK\$70,000-110,000 US\$9,000-14,000



A LIMITED EDITION MATTE ÉBÈNE ALLIGATOR & SWIFT LEATHER RETOURNÉ GHILLIES KELLY 32 WITH PALLADIUM HARDWARE

GRADE: 1

HK\$300,000-400,000 US\$39,000-51,000



A RARE, ÉBÈNE BARÉNIA, GOLD VEAU DOBLIS & SHEARLING RETOURNÉ 'TEDDY' KELLY 35 WITH PALLADIUM HARDWARE

GRADE: 1.5

HK\$200,000-280,000 US\$26,000-36,000





A BLACK TOGO LEATHER MAXI KELLY 42 WITH PALLADIUM HARDWARE

GRADE: 1

HK\$100,000-160,000 US\$13.000-21.000



A BEIGE LEATHER KELLY LAKIS 32 WITH PALLADIUM HARDWARE

GRADE: 1

HK\$100.000-160.000 US\$13 000-21 000

# **BIRKIN**





A LIMITED EDITION BLEU ÉLECTRIQUE SWIFT LEATHER MICRO MINI BIRKIN 15 WITH PALLADIUM HARDWARE

GRADE: 1

HK\$80,000-120,000 US\$11.000-15.000





A RARE, MATTE BÉTON ALLIGATOR, WHITE TOGO, SWIFT & SOMBRERO, ORANGE H & CRAIE SWIFT & BLEU BRUME CHÈVRE LEATHER SNOW FAUBOURG SELLIER BIRKIN 20 WITH PALLADIUM HARDWARE

GRADE: 1

HK\$1,200,000-2,200,000 US\$160.000-280.000



# ~≈3838

A MATTE GRIS CIMENT ALLIGATOR SELLIER BIRKIN 20 WITH GOLD HARDWARE

GRADE: 1

HK\$500,000-700,000 US\$65,000-90.000





# ~≈3857

A RARE, MATTE WHITE HIMALAYA NILOTICUS CROCODILE BIRKIN 25 WITH PALLADIUM HARDWARE

GRADE: 1

HK\$1,000,000-1,800,000 US\$130,000-230,000



A SHINY BEIGE SABLE POROSUS CROCODILE BIRKIN 25 WITH GOLD HARDWARE

GRADE: 1

HK\$400,000-500,000 US\$52,000-64,000



CANVAS & SESAME SWIFT LEATHER CARGO BIRKIN 25 WITH PALLADIUM HARDWARE

HK\$120,000-180,000 US\$16,000-23,000



A LIMITED EDITION DESERT

GRADE: 2



A RARE, MATTE FAUVE BARÉNIA ALLIGATOR BIRKIN 25 WITH PALLADIUM HARDWARE

GRADE: 1.5

HK\$400,000-500,000 US\$52,000-64,000



A LIMITED EDITION CHAMOIS VEAU GRIZZLY LEATHER & ALEZAN SWIFT LEATHER BIRKIN 25 WITH PERMABRASS HARDWARE

GRADE: 1

HK\$120,000-180,000 US\$16,000-23,000



A LIMITED EDITION NATA SWIFT LEATHER & JAUNE CITRON TOILE H BIRKIN 25 WITH PALLADIUM HARDWARE

GRADE: 1

HK\$120,000-180,000 US\$16,000-23,000



# ~≈3831

A UNIQUE, MATTE BOREAL SATINE JAUNE CITRON NILOTICUS CROCODILE BIRKIN 25 WITH PALLADIUM HARDWARE

HK\$400,000-500,000



A GRIS PERLE TOGO LEATHER BIRKIN 25 WITH GOLD HARDWARE

GRADE: 1

GRADE: 1.5

HK\$100,000-160,000 US\$13,000-21,000



# ~≈3854

A MATTE BÉTON ALLIGATOR SELLIER BIRKIN 25 WITH GOLD HARDWARE

GRADE: 1

HK\$400.000-500.000 US\$52,000-64,000



A NATA OSTRICH BIRKIN 25 WITH PALLADIUM HARDWARE

GRADE: 1

HK\$180,000-260,000 US\$24,000-33,000



A CUSTOM NATA & BLACK EPSOM LEATHER SELLIER BIRKIN 25 WITH BRUSHED PALLADIUM HARDWARE

GRADE: 1

HK\$120,000-180,000 US\$16,000-23,000



A BLACK EPSOM LEATHER SELLIER BIRKIN 25 WITH GOLD HARDWARE

GRADE: 1

HK\$100,000-160,000 US\$13,000-21,000





A SET OF TWO: A SHINY BLACK NILOTICUS LIZARD BIRKIN 25 WITH PALLADIUM HARDWARE & A BLACK LIZARD TOUCH PEGASE RODÉO CHARM PM

GRADE: 1

HK\$200,000-300,000 US\$26,000-38,000



A LIMITED EDITION MATTE BLACK ALLIGATOR & TOGO LEATHER TOUCH BIRKIN 25 WITH GOLD HARDWARE

GRADE: 2

HK\$140.000-200.000 US\$18,000-26,000



A MATTE VERT D'EAU POROSUS CROCODILE BIRKIN 25 WITH GOLD HARDWARE

GRADE: 1

HK\$400.000-500.000 US\$52,000-64,000



A SHINY CACTUS POROSUS CROCODILE BIRKIN 25 WITH GOLD HARDWARE

GRADE: 1

HK\$400,000-500,000 US\$52,000-64,000





AN ÉTOUPE TOGO LEATHER A ROUGE VIF JONATHAN LEATHER BIRKIN 25 WITH GOLD HARDWARE

GRADE: 1

HARDWARE

HK\$120,000-180,000 US\$16,000-23,000

BIRKIN 25 WITH GOLD

GRADE: 1.5

HK\$70,000-110,000 US\$9,000-14,000



# ~≈3859

AN EXCEPTIONAL, MATTE POUDRE POROSUS CROCODILE DIAMOND BIRKIN 30 WITH 18K WHITE GOLD & DIAMOND HARDWARE

GRADE: 1

HK\$900,000-1,500,000 US\$120,000-190,000



A LIMITED EDITION GOLD SWIFT, BLEU DU NORD & BLEU INDIGO EPSOM LEATHER TRESSAGE BIRKIN 30 WITH PALLADIUM HARDWARE

GRADE: 1

HK\$80,000-120,000 US\$11,000-15,000



# 3824

A LIMITED EDITION FAUVE BARÉNIA & CANVAS GANGES BIRKIN 30 WITH PALLADIUM HARDWARE

GRADE: 2.5

HK\$80,000-120,000 US\$11,000-15,000



# 3847

A CUSTOM GRIS TOURTERELLE, ÉTOUPE & WHITE CLÉMENCE LEATHER BIRKIN 30 WITH PALLADIUM HARDWARE

GRADE: 1

HK\$120,000-180,000 US\$16,000-23,000



# ~≈3887

A MATTE BLEU MARINE POROSUS CROCODILE BIRKIN 30 WITH GOLD HARDWARE

GRADE: 1.5

HK\$350,000-450,000 US\$45,000-58,000



A LIMITED EDITION BLACK CALF BOX LEATHER & RED CANVAS POTAMOS BIRKIN 30 WITH PALLADIUM HARDWARE

GRADE: 1.5

HK\$80,000-120,000 US\$11,000-15,000



A LIMITED EDITION CALF BOX LEATHER SO BLACK BIRKIN 30 WITH BLACK PVD HARDWARE

GRADE: 2

HK\$160,000-240,000 US\$21,000-31,000



A LIMITED EDITION BLACK TOGO & SWIFT LEATHER DÉSORDRE BIRKIN 30 WITH PALLADIUM HARDWARE

GRADE: 1

HK\$180,000-260,000 US\$24,000-33,000



A MATTE ROUGE H NILOTICUS CROCODILE BIRKIN 30 WITH PALLADIUM HARDWARE

GRADE: 1

HK\$200,000-280,000 US\$34,000-44,000



# ~≈3933

A MATTE AMÉTHYSTE ALLIGATOR BIRKIN 30 WITH PALLADIUM HARDWARE

GRADF: 1

HK\$300,000-400,000 US\$39,000-51,000



# 3934

A CUSTOM ANÉMONE & BLEU SAPHIR EPSOM LEATHER BIRKIN 30 WITH BRUSHED GOLD HARDWARE

GRADE: 1.5

35



 $30\,\mathrm{WITH}\,\mathrm{PALLADIUM}$ HARDWARE

HK\$100,000-160,000 US\$13,000-21,000



GRADE: 2 HK\$120,000-180,000 US\$16,000-23,000



A LIMITED EDITION TURQUOISE TOGO & SWIFT LEATHER GHILLIES BIRKIN 30 WITH PALLADIUM HARDWARE

GRADE: 2

HK\$80,000-120,000 US\$11,000-15,000



A MATTE BLEU PAON ALLIGATOR BIRKIN 30 WITH GOLD HARDWARE

GRADE: 1.5

HK\$300,000-400,000 US\$39,000-51,000



A SHINY BLACK POROSUS CROCODILE BIRKIN 35 WITH PALLADIUM HARDWARE

GRADE: 2.5

HK\$140,000-200,000 US\$18,000-26,000



A SHINY BOUGAINVILLIER POROSUS CROCODILE BIRKIN 35 WITH PALLADIUM HARDWARE

GRADE: 1.5

HK\$200,000-300,000 US\$26,000-38,000



~≈3928

AN EXCEPTIONAL, SHINY BRAISE POROSUS CROCODILE DIAMOND BIRKIN 35 WITH 18K WHITE GOLD & DIAMOND HARDWARE

GRADE: 1.5

HK\$600,000-1,000,000 US\$77,000-130,000



~≈3939

A MATTE BLEU TEMPÊTE POROSUS CROCODILE BIRKIN 35 WITH PALLADIUM HARDWARE

GRADE: 2

HK\$160,000-240,000 US\$21,000-31,000

40



A LIME EVERCOLOR LEATHER &
FICELLE TOILE DE CAMP HAC BIRKIN 40 WITH PALLADIUM HARDWARE

GRADE: 1

HK\$50,000-80,000 US\$6,500-10,000



A LIMITED EDITION BLACK EVERGRAIN LEATHER ROCK HAC BIRKIN 40 WITH PALLADIUM HARDWARE

GRADE: 1

HK\$260,000-340,000 US\$34,000-44,000

# **BOLIDE**

**MINI** 

18



A MATTE GRIS CIMENT ALLIGATOR MINI BOLIDE WITH GOLD HARDWARE

GRADE: 1

HK\$160,000-240,000 US\$21,000-31,000



A LIMITED EDITION BLEU NUIT TOGO LEATHER SHARK BOLIDE 45 WITH PALLADIUM HARDWARE

GRADE: 1.5

HK\$60.000-100.000 US\$7,700-13,000

# **CONSTANCE**

18



~≈**3840** A SHINY OMBRÉ SALVATOR LIZARD MINI CONSTANCE WITH GOLD HARDWARE



~≈3808 A LIMITED EDITION ROSE MEXICO EPSOM LEATHER MINI CONSTANCE WITH SHINY ROSE MEXICO ALLIGATOR & PALLADIUM HARDWARE

GRADE: 1.5 HK\$100,000-160,000 US\$13,000-21,000



**3820**A GOLD EPSOM
LEATHER MINI
CONSTANCE MIRROR WITH  $\operatorname{GOLD}\operatorname{HARDWARE}$ 

GRADE: 1

HK\$60,000-100,000 US\$7,700-13,000



GRADF: 1

A MATTE GRIS NÉVÉ ALLIGATOR MINI CONSTANCE WITHGOLD HARDWARE

HK\$180,000-260,000

US\$24,000-33,000

GRADE: 1

HK\$200,000-280,000 US\$26,000-36,000



A CUSTOM GRIS

TOURTERELLE & GRIS AGATE OSTRICH MINI CONSTANCE WITH GOLD HARDWARE

GRADE: 1

HK\$160,000-240,000 US\$21,000-31,000



ALIMITED EDITION BLACK CALEBOX LEATHER CLOUTÉ MINI CONSTANCE WITH PALLADIUM HARDWARE

GRADE: 1

~≈3900 A MATTE VERT

HK\$160,000-240,000 US\$21,000-31,000

D'EAU ALLIGATOR

MINI CONSTANCE

WITH GOLD HARDWARE



A BLACK CALF BOX LEATHER MINI CONSTANCE WITH GOLD HARDWARE



HK\$70,000-110,000 US\$9.000-14.000



24

~≈3884  $A\,\mathrm{MATTE}\,\mathrm{BLACK}$ 

ALLIGATOR MINI CONSTANCE WITH GOLD HARDWARE

HK\$200 000-280 000

US\$26.000-36.000



HK\$160.000-240.000 US\$21.000-31.000



ALIMITED EDITION CAPUCINE EPSOM LEATHER MINI CONSTANCE WITH SANGUINE ENAMEL HARDWARE

3919

GRADE: 1 HK\$70.000-110.000 US\$9,000-14,000



ALIMITED EDITION MATTE BLACK ALLIGATOR CONSTANCE 24

WITH ALLIGATOR &GOLD  ${\rm HARDWARE}$ 

GRADE: 2 HK\$150,000-220,000 US\$20,000-28,000

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# LINDY

INIM



A CUSTOM ROSE SAKURA & BÉTON SWIFT LEATHER MINI LINDY WITH PALLADIUM HARDWARE



A LIMITED EDITION GRIS CAILLOU VEAU GRIZZLY & ÉTOUPE SWIFT LEATHER MINI LINDY WITH GOLD HARDWARE

GRADE: 1

HK\$60,000-100,000 US\$7,700-13,000

3899 A SET OF TWO: A VERT FIZZ SWIFT LEATHER MINI LINDY WITH PALLADIUM

HARDWARE & A PEGASE

RODÉO CHARM PM



GRADE: 1

HK\$70,000-110,000

US\$9,000-14,000

GRADE: 1

HK\$50,000-80,000

US\$6,500-10,000

~≈3870 A LIMITED EDITION MATTE BLACK ALLIGATOR & SWIFT LEATHER MINI LINDY TOUCH 19 WITH GOLD HARDWARE



HK\$60,000-100,000 US\$7,700-13,000



20

A NEW BLEU JEAN TOGO LEATHER MINI LINDY WITH GOLD HARDWARE



HK\$50,000-80,000 US\$6,500-10,000



# ~≈3843

ALIMITED EDITION GRIS NÉVÉ CLÉMENCE LEATHER & MATTE GRIS PERLE NILOTICUS CROCODILE TOUCH LINDY 26 WITH PALLADIUM HARDWARE

GRADE: 1 HK\$80,000-120,000

US\$11,000-15,000

# **TOUPET**



A RARE, LIMITED EDITION BLEU THALASSA, VERT FONCÉ & NATA CRIN DE CHEVAL HORSEHAIR& BLACK EVERCALF LEATHER TOUPET 18 WITH PALLADIUM HARDWARE

GRADE: 1.5

HK\$60,000-100,000 US\$7,700-13,000

# **PICOTIN**

A CABAN OSTRICH PICOTIN LOCK MICRO WITH GOLD HARDWARE

GRADE: 1 HK\$60.000-100.000 US\$7,700-13,000



**VERROU** 

A ROSE BUBBLEGUM OSTRICH MINI VERROU CHAÎNE WITH PALLADIUM HARDWARE

GRADE: 1

HK\$50,000-80,000

# **ACCESSORIES, BACKPACKS & TRAVEL**



A SET OF TWENTY ONE: RODÉO CHARMS, AN ORANGE SHOPPING BAG CHARM & A SADDLE CHARM

GRADE: 1 HK\$50,000-80,000 US\$6,500-10,000



A MATTE BLACK ALLIGATOR CITYBACK BACKPACK 27 WITH PALLADIUM HARDWARE

GRADE: 1.5 HK\$70,000-110,000 US\$9,000-14,000



# ~≈3948

A CUSTOM MATTE MYKONOS POROSUS CROCODILE BACKPACK WITH PALLADIUM HARDWARE

GRADE: 2

HK\$100,000-180,000 US\$13,000-23,000



AN ÉTAIN RÉGATE LEATHER R.M.S

Grade: 1

HK\$60,000-100,000 US\$7,700-13,000

# **CHANEL**



GRADE: 1.5

HK\$300,000-400,000

US\$39,000-51,000

A RARE & EXCEPTIONAL, MATTE WHITE ALLIGATOR DIAMOND FOREVER MEDIUM CLASSIC FLAP WITH 18K WHITE GOLD & DIAMOND HARDWARE



A BLACK QUILTED CALFSKIN LEATHER MINI RECTANGULAR CLASSIC FLAP BAG WITH BLACK HARDWARE

# GRADE: 1

HK\$30,000-40,000 US\$3,900-5,100

# **LOUIS VUITTON**



Grade: 1

HK\$16,000-24,000

US\$2,100-3,100

A LIMITED EDITION PAINTED PUMPKIN MONOGRAM ONTHEGO BAG  ${\rm WITH\,GOLD\,HARDWARE\,BY}$ YAYOI KUSAMA



A LIMITED EDITION ARTYCAPUCINES BY LIU WEI



HK\$40,000-60,000 US\$5,200-7,700



A WHITE EMPREINTE LEATHER MONOGRAM TRUNK WALLET

Grade: 1

HK\$10,000-18,000 US\$1,300-2,300



A LIMITED EDITION YELLOW MONOGRAM PUMPKIN BAG WITH SILVER HARDWARE BY YAYOI KUSAMA

Grade: 1

HK\$70,000-110,000 US\$9,000-14,000



3951
A LIMITED EDITION
PAINTED PUMPKIN
MONOGRAM WATCH BOX
WITH BRASS HARDWARE BY YAYOI KUSAMA

Grade: 1

HK\$60,000-100,000 US\$7,700-13,000

# **JEWELS & WATCHES**

Grade: 1

HK\$80,000-120,000

US\$11,000-15,000



AN 18K ROSE GOLD & DIAMOND KELLY BRACELET



A SET OF THREE: AN 18K ROSE GOLD & DIAMOND KELLY BRACELET, AN 18K WHITE GOLD & DIAMOND KELLY AMULETTE PENDANT NECKLACE & AN 18K ROSE GOLD & DIAMOND CONSTANCE AMULETTE PENDANT NECKLACE



HK\$100,000-160,000 US\$13,000-21,000



AN 18K WHITE GOLD AND EMERALD CUT DIAMOND MINI FAUBOURG POLKA WATCH

HK\$180,000-260,000 US\$24,000-33,000



# ~≈3958

AN 18K ROSE GOLD & DIAMOND CHEVAL COSMIQUE ARCEAU 38MM AUTOMATIC WATCH WITH MATTE CHANTILLY ALLIGATOR STRAP

HK\$80,000-120,000 US\$11,000-15,000



A LIMITED EDITION 18K WHITE GOLD & BLUE SAPPHIRES BAOBAB CAT ARCEAU 34MM AUTOMATIC WATCH WITH MATTE BLEU SAPHIR ALLIGATOR

Grade: 1

HK\$100,000-200,000 US\$13,000-26,000



ALIMITED EDITION 18K  ${\rm WHITE}\,{\rm GOLD}$ SPACE DERBY ARCEAU 41MM AUTOMATIC WATCH  ${\rm WITH\,MATTE}$ BLEU SAPHIR ALLIGATOR STRAP

Grade: 1

HK\$100,000-200,000 US\$13,000-26,000



AN 18K WHITE GOLD & DIAMOND AVENTURINE DOUBLE H DIAL ACREAU 34 MM AUTOMATIC WATCH WITH SHINY BLEU SAPHIR ALLIGATOR

Grade: 1

HK\$80,000-120,000 US\$11.000-15.000

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# •~≈3962

A SET OF TWO: SMALL MODEL HEURE H WATCH WITH MATTE GRIS PERLE & MATTE ÉTOUPE ALLIGATOR WATCH STRAP

Grade: 1

HK\$26,000-34,000 US\$3,400-4,400

• NO RESERVE

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# **FURNITURE & LIFESTYLE**



A SET OF TWO JEAN-MICHEL FRANK REEDITION: GOLD TAURILLON H LEATHER & OAK WOOD ARMCHAIR

Grade: 1

HK\$50,000-80,000 US\$6,500-10,000

45 w x 86 h x 56 d cm



A CRYSTAL CHESS SET BY SAINT

HK\$16,000-24,000 US\$2,100-3,100

52 w x 52 h cm



# •~≈3969

AMAHOGANY MACAO MAHJONG GAME WITH ROUGE H EVERCOLOR & YELLOW NILOTICUS LIZARD BOX

Grade: 1

HK\$70,000-110,000 US\$9,000-14,000

33 w x 34 h x 6 d cm



 $A\,FAUVE$ TAURILLON H LEATHER & WALNUT WOOD LES NÉCESSAIRES D'HERMÈS "CARRÉ D'ASSISE" HIGH MODEL LOW STOOL

Grade: 1

HK\$20,000-30,000 US\$2,600-3,800

70 w x 40 h x 70 d cm



A CHOCOLAT TAURILLON H LEATHER & OAK WOOD LES NÉCESSAIRES D'HERMÈS "TABLE À CACHETTE" STOOL TABLE

Grade: 1

HK\$20,000-30,000 US\$2,600-3,800

47 w x 44 d cm



A SET OF TWENTY FIVE: BALCON DU QUADALQUIVIR PORCELAIN

# Grade: 1

HK\$24,000-34,000 US\$3,100-4,400

Big square plate x 2: 27 w x 27 h cm Small square plate x 2: 19.5 w x 19.5 h cm Oval platter: 29 w x 59 cm Round dinner plate x 4: diameter 27.5 cm Round dessert plate x 4: diameter 21.5 cm Small round plate x 4: diameter 16 cm Tea cup x 4 and saucer x 4: Capacity: 16 cl



A SET OF TWO LES TROTTEUSES D'HERMÈS LARGE & SMALL MODEL FOLDING OAK WOOD OCCASIONAL  ${\rm TABLE}$ 

Grade: 1

HK\$50,000-80,000 US\$6,500-10,000

Large: 40 w x 39 h cm Small: 34 w x 51 h cm



A LES TROTTEUSES D'HERMÈS  $\operatorname{MEDIUM} \operatorname{MODEL}$ FOLDING OAK WOOD OCCASONAL TABLE

Grade: 1 HK\$26,000-36,000 US\$3.400-4.600

37 w x 44 h cm



A SET OF TWENTY FIVE: MOSAÏQUE AU 24 GOLD PORCELAIN SET

# Grade: 1

HK\$30,000-40,000 US\$3,900-5,100

Bowls x 6: diameter 11.5 cm Soy dish x 2: diameter: 10 cm Dessert plate x 6: diameter 21 cm Round soup plate x 1: 29 cm Presentation plate x 1: diameter 32 cm Dinner plate x 6: diameter 27 cm Big oval plate x 1: 42 w x 30 h cm Small square plate x 1: 19.5 w x 19.5 h cm Big square plate x 1: 23 w x 23 h cm

• NO RESERVE

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# DAZZIING SENSATION

Each a true and rare collector's item, Hermès diamond handbags are hand-crafted using the finest and flawless leathers. It takes an expert artisan many hours to produce just one piece. The exceptional combination of the rarest and precious Porosus or Himalaya crocodile leather with top-quality diamonds and white gold hardware makes the timeless and coveted designs even more stunning and valuable.



愛馬仕的鑽石手袋每只均精選完美無瑕的頂級皮料,由手藝精湛 的工匠耗時漫長手工制作,產量稀缺,每只手袋均具備高度收藏價 值。而當頂級且稀有的珍貴灣鱷抑或是喜馬拉雅鱷魚材質,鑲嵌以 閃耀的高淨度鑽石與白金, 令經典設計格外亮眼, 引人駐足, 更令 原本就一件難求的愛馬仕手袋身價又再上一層樓。

AN EXCEPTIONAL, MATTE
WHITE HIMALAYA NILOTICUS CROCODILE DIAMOND RETOURNÉ KELLY 25 WITH 18K WHITE GOLD & DIAMOND HARDWARE HERMÈS, 2022 GRADE: 1 HK\$1,600,000-2,600,000

25 w x 19 h x 9 d cm





# ~≈3928

AN EXCEPTIONAL, SHINY BRAISE POROSUS CROCODILE DIAMOND BIRKIN 35 WITH 18K WHITE GOLD & DIAMOND HARDWARE HERMÈS, 2008 GRADE: 1.5

HK\$600,000-1,000,000 US\$77,000-130,000 35 w x 25 h x 18 d cm

# The Midas Touch

# 點石 成金

A RARE &
EXCEPTIONAL,18K
YELLOW GOLD & BLEU
SAPHIR CALF BOX

In Greek mythology, Dionysus, the god of wine and revelry, gave King Midas the power of turning everything he touched into gold. Hence, the "Midas touch" describes someone having the talent to turn every opportunity into a financial success. Drawing inspiration from the myth, Hermès created an exceptionally rare Kelly bag. The handle made of the heritage Box calf leather features a pure gold insert, seamlessly blending the ancient myth and impeccable craftsmanship. The shimmer of gold infuses the Midas Kelly bag with an enchanting and magical touch. The lucky collector who owns this bag may be able to feel the wondrous power of having this "Midas touch".

神奇魔力。



希臘神話中,國王彌達斯 (Midas) 曾被酒神 Dionysus 賦予「點石成金」的魔力: 觸碰的物品都能 變成黃金—「彌達斯的觸摸」(the Midas touch), 乃用來形容一個人如擁有點石成金一般的本領,具備 把任何事物轉換成財富的好運與天賦。愛馬仕以此為 靈感打造了一款極為少見珍貴的凱莉包——手柄以純 金拼接傳承皮革Box小牛皮,取材自神話故事的巧思 搭配精湛工藝,黃金的璀璨光芒令這枚Midas凱莉包 好似被賦予魔力的人觸摸過一樣,令人心醉神迷。相 信擁有这枚手袋的藏家亦能擁有「彌達斯的觸摸」的

# BIRKIN 20



A MATTE GRIS CIMENT ALLIGATOR SELLIER BIRKIN 20 WITH GOLD HARDWARE HFRMÈS, 2023 GRADF: 1

HK\$500,000-700,000 US\$65,000-90,000 20 w x 16 h x 11 d cm

# ~≈3856

A RARE, MATTE BÉTON ALLIGATOR, WHITE TOGO, SWIFT & SOMBRERO, ORANGE H & CRAIE SWIFT & BLEU BRUME CHÈVRE LEATHER SNOW FAUBOURG SELLIER BIRKIN 20 WITH PALLADIUM HARDWARE HERMÈS, 2023 GRADE-1 HK\$1,200,000-2,200,000

20 w x 16 h x 11 d cm



Birkin bags are mainly available in 25cm, 30cm and 35cm, and mostly adopt the Retourné style. In 2019, Hermès launched the first Faubourg Birkin 20 Sellier bag, which became an instant hit thanks to its sleek, structured Sellier construction and unprecedented compact size. This Snow Faubourg bag is definitely the most popular Faubourg Birkin bag. The house then revealed the Birkin 20 Sellier bag entirely crafted with leather. The lightweight and versatile design remains one of the top pieces in every collector's wish list.

柏金包的常見尺寸,主要以25公分、30公分及35公分為主, 且大多以內縫的形式呈現。愛馬仕第一個20公分外縫的柏 金包,乃2019年面世的Faubourg小房子柏金包,甫推出 便造成轟動——其利落堅挺的外縫廓型配以20公分的小 巧尺寸,可謂前所未見!而Faubourg柏金包中最受歡迎的 一員,非這款snow初雪小房子莫屬。愛馬仕亦乘勝推出整 個包身均由皮革打造的20公分外縫柏金包,輕巧便攜又百 搭,輕鬆再度攀至手袋藏家必收排行榜之列。

The Hermès Himalaya is considered the Holy Grail in every handbag collection and is fabled as "the rarest handbag in the world". Made of Nile crocodile skin, the name "Himalaya" does not describe the origin of the bag, but rather the delicate gradation of the colour. The smoky grey fades into pearly white, evoking the majestic, snow-capped Himalayas. While the dyeing process is time-consuming, it gets more challenging as the shades lighten. It takes great skills and a fine eye to create the flawless transition from snowy white to smoky grey. The ingenious union of impeccable design and exceptional materials underlines the superlative status of this "wearable work of art".

愛馬仕喜馬拉雅手袋被認為是手袋珍藏中的終極藏品,享有「世上最珍罕手袋」的美譽。喜馬拉雅手袋以尼羅鱷魚皮制造,這里的「喜馬拉雅」並非指手袋的來源地,而是形容其精致的漸變色調。手袋的顏色由煙灰色演化成珍珠白色,仿如喜馬拉雅山雄偉的雪峰。鱷魚皮的染色工序需時長久,而顏色越淺,難度便越高。要染出雪白至巖灰的漸變色澤,需要超卓的技巧和敏銳的慧眼。只需要端詳其卓越的設計和奢華材質的精妙融合,即能理解這款「可攜帶的藝術品」為何能擁有如此超然的地位。







AN EXCEPTIONAL, MATTE
WHITE HIMALAYA
NILOTICUS CROCODILE
DIAMOND RETOURNÉ
KELLY 25 WITH 18K
WHITE GOLD & DIAMOND
HARDWARE
HERMÈS, 2022

GRADE: 1 HK\$1,600,000-2,600,000 US\$210,000-330,000

25 w x 19 h x 9 d cm

# ~≈3857

A RARE, MATTE WHITE HIMALAYA NILOTICUS CROCODILE BIRKIN 25 WITH PALLADIUM HARDWARE HERMÈS, 2020 GRADE: 1

HK\$1,000,000-1,800,000 US\$130,000-230,000

25 w x 19 h x 14 d cm

# VINTAGE 復古



While all Hermès handbags are rare, vintage pieces in perfect condition stand out with their distinctive allure, especially those discontinued models. Meanwhile, a well-preserved vintage bag also reaffirms Hermès' commitment to material selection and exceptional craftsmanship that can withstand the test of time. In this case, time becomes the best witness of the unparalleled savoir-faire embodied by a Hermès bag. Those who have ever seen and touched a Hermès handbag would agree that top-quality leathers selected against the most demanding criteria and the finest craftsmanship are the core values that make the house a timeless icon.

愛馬仕的經典手袋向來都是以稀為貴,而保存完好的 復古包更散發與別不同的韻味,而且一些停產商品一 旦錯過,便再難覓芳蹤。此外,若復古包袋歷經漫長歲 月仍維持良好狀態,亦再次印證愛馬仕無論在原料的 選擇及制作工藝的嚴謹,都禁得起考驗——時光流逝, 反而成為愛馬仕手袋「慢工出細活」的絕佳代言。但凡 曾親眼所見、親手觸摸過愛馬復古包,便能明白:以最 高標准挑選皮革、用最精湛工藝制作手袋,不僅是品 牌口號,更是其歷久彌新的核心價值。





A LIMITED EDITION VERMILLON SWIFT LEATHER QUELLE IDOLE WITH PALLADIUM HARDWARE, BELLAVITA TAIPEI 2009 HERMÈS, 2008 GRADE: 1

HK\$180,000-260,000 US\$24,000-33,000

15 w x 12 h x 6 d cm

A LIMITED EDITION MAUVE SYLVESTRE, CHAI, LIME & NATA EPSOM LEATHER KELLYDOLE PICTO WITH PALLADIUM HARDWARE HERMÈS, 2022 GRADE-1

HK\$300,000-400,000 US\$39,000-51,000 16.5 w x 11.5 h x 7 d cm

# KELLY DOLL FAMILY

凱莉娃娃家族

The Kelly Doll is also known as the "Millennium Doll" as this limited-edition design was released in 2000. Leather and hardware were transformed into animated facial features by skillful artisans, and the movable arms made the piece even more irresistible. In 2022, Hermès presented the Kelly Doll Picto inspired by pixel art, reinterpreting the bag with a geometric silhouette. An optional shoulder strap and a little backpack were also added to elevate the functional design. The Kelly Doll handbags, regardless of their colour or material, are extremely rare in the market and are craved by discerning collectors and enthusiasts.

Kelly Doll凱莉娃娃, 乃千禧年上市的限量版手袋, 也 因此被稱為「千禧娃娃」。皮革與五金在工匠巧手之下幻 化為娃娃的眉眼五官,搭配可活動的雙手,令人愛不釋 手!愛馬仕更於2022年推出以數碼像素為靈感的Kelly Doll Picto,以幾何外觀重新詮釋這款娃娃包,並增添 了肩帶與小背包的設計,令凱莉娃娃包變得更為實用。 無論是何種顏色或材質的凱莉娃娃手袋,在市場上均極 為罕見,因此總能贏得慧眼藏家的青睞。





A CUSTOM MATTE BÉTON ALLIGATOR & BLACK SWIFT LEATHER QUELLE IDOLE WITH PALLADIUM HARDWARE HERMÈS, 2019

GRADF: 1.5

HK\$600,000-1,000,000 US\$78,000-130,000

15 w x 12 h x 6 d cm

A LIMITED EDITION VERT FIZZ, NATA, ROSE TEXAS & VERT JADE EPSOM LEATHER KELLYDOLE PICTO WITH PALLADIUM HARDWARE HERMÈS, 2023 GRADE: 1

HK\$300,000-400,000 US\$39,000-51,000

16.5 w x 11.5 h x 7 d cm

A LIMITED EDITION NATA, MAUVE SYLVESTRE & LIME EPSOM LEATHER KELLYDOLE PICTO WITH PALLADIUM HARDWARE HERMÈS, 2023 GRADE: 1

HK\$300,000-400,000 US\$39,000-51,000

16.5 w x 11.5 h x 7 d cm

Hermès' crocodile skins usually come with a glossy or matte finish, both of them are popular among the house's supporters. In addition to these finishes, Hermès further introduced Boreal Satine, a new crocodile skin with a matte finish, underlining the house's legendary savoir-faire in processing leather. The beauty of Boreal Satine finish lies in its seemingly matte surface. Examining closely, one will notice a subtle satin-like sheen, evoking the fascinating aurora and revealing the unrivalled craftsmanship of Hermès.

愛馬仕的鱷魚皮通常以亮面及霧面兩種效果呈 獻,且各有其追隨者。在此基礎上,愛馬仕推出 新的啞光鱷魚皮,稱為boreal satine——極光 緞面,令愛馬仕擅長的皮革處理工藝錦上添花。 極光緞面的美妙之處在於:將其放置於面前仔 細端詳,乍看之下,似一般霧面鱷魚皮,但細看 之後,便可見其霧面效果中帶有緞面的光澤感, 若隱若現,好似極光一般觸動人心,令人無不折 服於其精湛的皮革工藝中。

# BOREAL SATINE







# 英 姿 JUST COOL

颯爽

The French term "Clouté" means "stud". In 2023, Hermès launched the Clouté Mini Kelly and Constance bags with metal studs. Their irreverent appeal immediately caught the attention of collectors. The house's pursuit of perfection is evident in the details. The range features the signature Box calf leather and carefully polished studs with a smooth pearl-like touch. The combination of black leather and silver hardware also leads the modern trend. The two chic mini handbags presented in this sale are undoubtedly the best choices for those who want to own the latest limited-edition Hermès handbags!

法語單詞Clouté意為「鉚釘」。2023年,愛馬仕推出在皮革上鑲嵌金屬鉚釘的Clouté系列迷你凱莉包及Constance包,其率性的風格立刻引起藏家的關注。細節成就完美,此系列除使用無瑕的傳承皮革Box小牛皮,每顆鉚釘均打磨得如珍珠一般,手感溫潤。黑色皮革搭配銀色五金,亦是時下最受追捧的配色組合。對於想第一時間入手愛馬仕新款限量手袋的藏家們,本場春拍亮相的這兩款帥氣迷你手袋絕對是最佳之選!



# A LIMITED EDITION BLACK CALF BOX LEATHER CLOUTÉ MINI CONSTANCE WITH PALLADIUM HARDWARE HERMÈS, 2023 GRADE: 1

HK\$160,000-240,000 US\$21,000-31,000 18 w x 15 h x 5 d cm

# 3874

A LIMITED EDITION
BLACK CALF BOX
LEATHER CLOUTÉ
MINI KELLY 20 II WITH
PALLADIUM HARDWARE
HERMÈS, 2023
GRADE: 1

HK\$350,000-450,000 US\$45,000-58,000

# WEARABLE ARTS



Renowned fashion illustrator Florence Manlik had created various distinctive scarf designs with a personal twist for Hermès. She had also lent her talent to various ateliers within the house, such as women's ready-to-wear, leather goods and home. One of the highlights this season is a one-of-a-kind and highly collectible Kelly bag that collectors cannot afford to miss. This unique diamond-patterned Kelly bag is crafted with the classic Butler calf leather, with geometric handmade diamond patterns with colourful lines, resembling a beautiful interplay of sparkling diamonds.

Florence Manlik是時尚界極具盛名的藝術家,曾為愛馬仕創作過多款極具個人風格的絲巾圖案,並在愛馬仕女裝、皮具及家居等工坊貢獻其藝術設計。本場春拍將推出一款獨一無二、具備高度收藏價值的凱莉包,絕對是藏家們不容錯過的重點拍品之一。這款獨樹一幟的菱格紋凱莉包,以傳承皮革Butler小牛皮作為畫布,手工制作出多種彩色線條交織成的幾何菱形圖案,仿若大小鑽石交疊般閃耀。

# LOUIS VUITTON

A LIMITED EDITION PAINTED PUMPKIN MONOGRAM WATCH BOX WITH BRASS HARDWARE BY YAYOI KUSAMA LOUIS VUITTON, 2023 GRADE-1

HK\$60,000-100,000 US\$7.700-13.000 37 w x 17 h x 18 d cm

**3950** A LIMITED EDITION PAINTED PUMPKIN MONOGRAM ONTHEGO BAG WITH GOLD HARDWARE BY YAYOI KUSAMA LOUIS VUITTON, 2023 GRADE: 1

HK\$16,000-24,000 US\$2,100-3,100 25 w x 20 h x 11 d cm



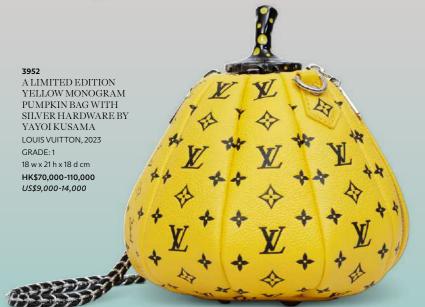
YAYOI KUSAMA

# 路易威登 X草間彌生

One of the most influential Japanese artists in contemporary art history, Yayoi Kusama has been exploring the idea of infinity through her signature motifs like polka dots and pumpkin. In 2023, Louis Vuitton seamlessly merged the artist's creative vision with the brand's iconic Monogram motif to present a limited-edition collection that immediately caused a sensation among collectors. By transforming Kusama's artworks into wearable items such as handbags and accessories, Louis Vuitton made the artist's masterpieces even more accessible, inviting the public to explore the infinite realm of art.

草間彌生作為當代藝術史中極為重要的日本藝術家, 多年來堅持不懈地通過如圓點及南瓜等代表性創作 元素探詢無限的概念。2023年,路易威登巧妙地將草 間彌生的創作理念與品牌經典老花結合,推出一系列 限量時尚單品,一經問世,便造成轟動,引起藏家搶 購。透過將藝術品變為可穿戴的手袋配飾,草間彌生 的藝術傑作變得更加深入人心,引領大眾探索藝術的 無邊之境。





# FOREVER CHANEL

Chanel classic flap bags are highly sought-after among bag collectors. From designs in rare crocodile skin to the edgy all-black cowhide version, this timeless style comes in an extensive array of materials and colours, showcasing the brand's boundless creativity. One of the most coveted creations is the Diamond Forever Classic Flap, which once topped Forbes' list of the world's most expensive handbags. This swanky piece featuring white gold hardware, matte alligator leather and over 300 diamonds was released in a limited quantity of 13 pieces worldwide at a staggering price of US\$261,000 in 2008. Since Chanel discontinued the use of exotic leathers in bag production in December 2018, the brand's alligator bags have captured wide attention in auction.

# 經典 香奈兒





香奈兒的經典口蓋包Classic Flap,歷來在愛包人士 的必收清單之列。此經典款亦以許多不同材質和顏 色的多元款式,令人得見品牌的無窮創造力——從珍 稀的鱷魚皮以至帥氣的全黑色牛皮版本。其中最令人 讚歎的,當屬曾榮登福布斯全球最昂貴手袋榜首的 面鱷魚皮以及超過300顆鑽石打造的超奢華手袋,全 球限量發行13隻,2008年時的零售價已高達261,000 美元。自香奈兒於2018年12月宣布停止使用珍稀皮革 制作手袋之後,香奈兒的鱷魚皮手袋更成為拍場的矚

**3897** A BLACK QUILTED CALFSKIN LEATHER

HK\$30,000-40,000

A SPECIALISTS' GUIDE TO HANDBAGS & ACCESSORIES

# INTERNATIONAL SPECIALISTS' PICKS

A SHINY OMBRÉ SALVATOR LIZARD MINI CONSTANCE WITH

HERMÈS, 2020 GRADE: 1

HK\$180,000-260,000 US\$24,000-33,000

18 w x 15 h x 5 d cm

Pieces from the Ombré Lizard collection are consistently desirable and sought after for collectors.

Lizard is one of the least-seen exotic skins, is even rarer to find in the delicate Ombré gradient. The small dense scales of the skin hold up well to wear, and the brand's treatment ensures the shine of the bag maintains for many years. Due to their rarity and craftsmanship, Hermés lizard bags, including the Constance, often retain value over time. Ombré Lizard Constance is more than just a fashion statement, but a bag that collectors should not miss.



Winsy Tsang Head of Department, Hong Kong



A LIMITED EDITION GOLD SWIFT LEATHER SHADOW BIRKIN CUT

GRADE: 1

HK\$50,000-80,000 US\$6,500-10,000

29 w x 12.5 h x 3 d cm

Jean Paul Gaultier's tenure at Hermès, spanning from 2003 to 2010, marked a transformative period for the fashion house. His collaboration with Hermès brought a fresh perspective, blending his innovative design sensibilities with Hermès' timeless elegance. The Shadow Birkin Cut clutch is a testament to this collaboration, paying homage to the legendary Birkin bag while adding a unique and avant-garde twist. Featuring the iconic Birkin silhouette embossed in leather, the clutch creates a captivating play of light and shadow. Recently relaunched by Hermès, the Shadow Birkin Cut clutch continues to captivate fashion enthusiasts and collectors alike. Don't miss the opportunity to own such an iconic piece with the Shadow Birkin Cut clutch.



Lucile Andreani Head of Department, EMEA

# 國際專家精選



A LIMITED EDITION BLACK TOGO & SWIFT LEATHER DESORDRE BIRKIN 30 WITH PALLADIUM HARDWARE

HERMÈS, 2023 GRADE: 1 HK\$180,000-260,000 US\$24,000-33,000 30 w x 22 h x 15 d cm

The Birkin en Desordre, or the Birkin in Disorder, is the Birkin Bag, Remixed. This surrealist take on the classic design features an assymetrical flap, a stitched exterior pocket, and just one 'pontent.' As if the Birkin was designed by Salvador Dalí or M.C. Escher, this surrealist, puzzle-style take on the Birkin features optical illusions from every angle. When viewed from the side, the Birkin is angled forward. This limited edition piece is a surprising and collectible limited edition for an art-lover.



A CUSTOM GRIS TOURTERELLE & GRIS AGATE OSTRICH MINI CONSTANCE WITH GOLD HARDWARE

HERMÈS, 2022

GRADE: 1 HK\$160,000-240,000

US\$21,000-31,000 18 w x 15 h x 5 d cm

Christie's has auctioned off thousands of handbags, but this is the first time the company has ever offered a custom Ostrich Mini Constance. The custom-made item features a horseshoe stamp next to the Hermès logo inside the bag, and this small emblem has always increased the value. A custom bi-color Ostrich Mini Constance is really rare and difficult to source, so I'm thrilled to have this one up for Hong Kong handbags auction!



Rachel Koffsky International Head of Department, New York



Jerry Chang Specialist, Hong Kong

# INTERNATIONAL SPECIALISTS' PICKS

# 國際專家精選



7002

A LIMITED EDITION BLACK CALF BOX LEATHER STUDS SELLIER KELLY 28 WITH GOLD HARDWARE

HERMÈS, 1996 GRADE: 2.5 HK\$120,000-180,000 US\$16,000-23,000 28 w x 20 h x 10 d cm



A SHINY BLEU TEMPÊTE NILOTICUS CROCODILE KELLY CUT

WITH PERMABRASS HARDWARE HERMÈS, 2014 GRADE: 1.5

HK\$100,000-160,000 US\$13,000-21,000 30 w x 13 h x 3 d cm

The new Mini Kelly Clouté may be all the rage today, but its predecessor is little known even among seasoned Hermès collectors. The original Clouté Kellys were produced in the mid 1990's in a few sizes, and feature an asymmetric arrangement of nine small gold studs. This is the first time a 28cm example of the original Clouté Kelly has come to auction, a very exciting opportunity for collectors around the world!

The small and elongated version of the ever so classic Kelly exemplifies true elegance. The Kelly Cut has been available for over a decade and has become the quite popular over the past several years as collectors look to expand their Kelly collections. I adore the stunning combination of the shiny crocodile in Bleu Tempête with the hard to miss Permabrass hardware.



Max Brownawell Head of Department, Americas



Kiara Cooper Associate Specialist, New York



A LIMITED EDITION YELLOW MONOGRAM PUMPKIN BAG WITH SILVER HARDWARE BY YAYOI KUSAMA LOUIS VUITTON, 2023

GRADE: 1 HK\$70,000-110,000 US\$9,000-14,000

18 w x 21 h x 18 d cm



3919

A LIMITED EDITION CAPUCINE EPSOM LEATHER MINI CONSTANCE WITH SANGUINE ENAMEL HARDWARE HERMÈS, 2021

GRADE: 1

HK\$70,000-110,000 US\$9,000-14,000

18 w x 15 h x 5 d cm

The Louis Vuitton Pumpkin Kusama bag featuring Yayoi Kusama's playful pumpkin motif has set it apart from other designer bags. Its limited-edition status adds exclusivity and rarity, appealing to collectors and fashion enthusiasts alike. The artistic appeal of Kusama's collaboration with Louis Vuitton, combined with the brand's reputation for high quality craftsmanship and premium materials, ensures that the bag is not only stylish but also durable and long-lasting. As a coveted collector's item, the Louis Vuitton Pumpkin Kusama bag offers a blend of luxury, artistry, and exclusivity that makes it a desirable and sought-after piece in the fashion world.



Vanessa Kui Associate Specialist, Hong Kong

The versatile elegance of the Constance bag ensures it effortlessly complements any outfit, from casual ensembles to formal attire, making it a go-to accessory for every occasion.

Its sleek, compact design and iconic H-shaped clasp, created to be worn crossbody became a favorite of style icons, adding to its timeless appeal.

I love the striking contrast between the Sanguine enamel hardware and the vibrant Capucine Epsom leather. Blending exclusivity and elegance it's definitely a coveted piece among collectors!



Eva-Yoko Gault Associate Specialist, Paris

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# 重要通告 - 這不是目錄

本指南僅供您參考,並不是拍賣目錄。狀況報告可以在 christies.com 上找到。請於 http://www.christies.com 線上查閱目錄,完整的拍品描述,業務規定及有關拍賣的 重要銷售資訊。每件拍品的銷售均受我們的業務規定約 束。

# ESTIMATES AND RESERVES

Estimates are based on the condition, rarity, quality and provenance of the lots and on prices recently paid at the auction for similar property. Estimates can change. No bidder or other person may rely on any estimates as a prediction or guarantee of the actual selling price of a lot or its value for any other purpose. Estimates do not include the buyer's premium or any applicable taxes. Each lot is subject to a reserve unless marked with the no reserve symbol.

# 估價及底價

估價基於拍品的狀況、稀有性、品質和來源以及最近就類 似物品在拍賣中賣出的價格。估價可能會改變。投標者或 其他人不可以出於任何其他目的依賴任何估價以預測或 保證拍品的實際售價或其價值。估價不包含買方酬金或 任何適用稅費。每件拍品均受底價約束,標有無底價符號 除外。

# REGISTRATION REQUIREMENTS, HIGH VALUE PADDLE & DEPOSIT

Please note that Christie's does not accept payment from third parties, including agents, and that invoice details cannot be changed after the sale.

If you have not previously bid or consigned with Christie's, please attach copies of the following documents.

**Individuals:** Government-issued photo identification (such as a photo driving license, national identity card, or passport) and, if not shown on the ID document, proof of current address, for example a utility bill or bank statement

**Corporate clients:** Certificate of incorporation, proof of company address, photo ID copy of the authorized bidder, letter of authorization duly signed by the director or the legal representative and, where applicable, chopped with company stamp and official document listing directors and beneficial owners

Other business structures such as trusts, offshore companies or partnerships: Please contact the Credit Department at +852 2978 6870 for advice on the information you should supply.

If you are registering to bid on behalf of someone who has not previously bid or consigned with Christie's, please attach identification documents for yourself as well as the party on whose behalf you are bidding, together with a signed letter of authorisation from that party.

New clients, clients who have not made a purchase from any Christie's office within the last 24 months, and those wishing to spend more than on previous occasions will be asked to supply a bank reference and/or a recent bank statement and we may also require a deposit as we deem appropriate as a condition of allowing you to bid. If you are asked to provide a deposit, it may be made by calling at +852 2978 5371. Your bidder registration will not be considered complete until we receive payment of the deposit in full and cleared funds.

The bidding form must be received at least 24 hours before the auction begins. We will accept bids by telephone for lots only if our staff are available to take the bids. Christie's will confirm all bids received by e-mail by return e-mail. If you have not received confirmation within one business day, please resubmit your bid(s) or contact Bids Department.

To apply for a high value lot ("HVL") paddle, you will need to pay a HVL deposit, which we will calculate for you. Generally it will be the higher of: (i) HK\$1,600,000 or (ii) 20% of the aggregate low estimates of the HVLs you intend to bid on; or (iii) such other amount as we may determine from time to time. The HVL registration procedure applies even if you have already registered to bid in our sales on other lots. We reserve the right to change our HVL registration procedure and requirements from time to time without notice.

The auctioneer will usually only accept bids for High Value Lots if a deposit has been arranged prior to the day of sale and the High Value Lot pre-registration application has been completed. High Value Lot Deposit Forms should be sent to the Bids Department by email to bidsasia@christies.com. I understand that if I have not completed the High Value Lot pre-registration before sale I will not be permitted to bid for High Value Lots.

If you are not successful in any bid and do not owe any Christie's group company any money, the deposit will be refunded to you by way of wire transfer or such other method as determined by Christie's. Please make sure that you provide your bank details in the High Value Lot Deposit Forms.

# **BIDDING INCREMENTS**

Bidding generally starts below the low estimate and increases in steps (bid increments) of up to 10 per cent. The auctioneer will decide where the bidding should start and the bid increments. Written bids that do not conform to the increments set below may be lowered to the next bidding interval.

HK\$1,000 to HK\$2,000 by HK\$100s

HK\$2,000 to HK\$3,000 by HK\$200s

HK\$3,000 to HK\$5,000 by HK\$200, 500, 800

(i.e.: HK\$4,200, HK\$4,500, HK\$4,800)

HK\$5,000 to HK\$10,000 by HK\$500s

HK\$10,000 to HK\$20,000 by HK\$1,000s

HK\$20,000 to HK\$30,000 by HK\$2,000s

HK\$30.000 to HK\$50.000 by HK\$2.000, 5.000, 8.000

(i.e.: HK\$32,000, HK\$35,000, HK\$38,000)

HK\$50,000 to HK\$100,000 by HK\$5,000s

HK\$100,000 to HK\$200,000 by HK\$10,000s HK\$200,000 to HK\$300,000 by HK\$20,000s

HK\$300.000 to HK\$500.000 by HK\$20.000, 50.000, 80.000

(i.e.: HK\$320,000, HK\$350,000, HK\$380,000)

HK\$500,000 to HK\$1,000,000 by HK\$50,000s Above HK\$1,000,000 at auctioneer's discretion

The auctioneer may vary the increments during the course of the auction at his or her own discretion.

The auctioneer will take reasonable steps to carry out written bids at the lowest possible price, taking into account the reserve. Written bids submitted on "no reserve" lots will, in the absence of a higher bid, be executed at approximately 50% of the low estimate or at the amount of the bid if it is less than 50% of the low estimate.

# 登記規定,高額競投牌及保證金

佳士得不接受包括代理人在內之第三方付款;付款資料於拍賣會完結後將 不能更改。

如閣下未曾於佳士得競投或託售拍賣品,請附上以下文件之副本。

**個人:**政府發出附有相片的身份證明文件(如附有相片的駕駛執照、國民身份證或護照),及(如身份證明文件未有顯示現時住址)現時住址證明,如公用事業帳單或銀行月結單。

**公司客戶**:公司註冊證書、公司地址證明、被授權競投者附有相片的身份 證明文件,由公司董事或法人按公司規定簽署及(若有)蓋有公司章的競 投授權書,以及列出所有董事及最終受益人的公司文件。

**其他業務結構,如信託機構、離岸公司或合夥公司:**請與信用部聯絡, 以諮詢閣下須提供何種資料,電話為+852 2978 6870。

如閣下登記代表未曾於佳士得競投或託售拍賣品人士競投,請附上閣下本人的身份證明文件,以及閣下所代表競投人士的身份證明文件,連同該人士簽發的授權書。

新客戶、過去二十四個月內未有在佳士得投得拍賣品,及本次擬出價金額高於過往之客戶,須提供銀行信用證明及/或近期的銀行月結單,亦或須繳付本公司指定的有關保證金作為允許閣下競投的先決條件。如閣下被要求提供保證金,閣下可致電+852 2978 5371 安排付款。閣下的競投申請會在我們收到保證金的全額付款後方可作實。

本競投表格必須在拍賣開始前至少24小時收到。我們只會在能夠安排 人員協助電話競投的情況下接受電話競投拍賣品。佳士得公司將以電郵 確認收到閣下電郵之競投表格。如您在一個工作日內未能收到確認, 請重新遞交競投表格或聯繫投標部。

如需申請高額拍品競投號碼牌,閣下需繳付適用於高額拍品的保證金一般為(i)港幣1,600,000元;或(ii)閣下擬競投的全部拍賣品低估價總值之20%;或(iii)其他我們不時設定的金額(以較高者為準)。即使閣下已於佳士得其他拍賣登記,閣下仍需為高額拍品按高額拍品登記程序進行登記。佳士得保留不時更改高額拍品登記程序及要求的權利而不作另行通知。

拍賣官一般僅接受已於拍賣日前繳付保證金並已完成高額拍賣品預先 登記人士之高額拍賣品競投。請將已填妥之高額拍賣品之登記表格電郵 bidsasia@christies.com至投標部。閣下知悉若閣下未於拍賣前完成高額 拍賣預先登記,閣下將不獲准競投高額拍賣品。

若閣下未能成功競投任何拍賣品,對佳士得或佳士得集團其他公司亦無 任何欠款,保證金將以電匯方式或佳士得決定之其他方式退還閣下。 請確保閣下在高額拍賣品保證金表格已提供有關之銀行資料詳情。

# 競投價遞增幅度

競投一般由低於低端估價開始,通常每次喊價之遞增幅度(競投價遞增幅度)最高為10%,拍賣官會自行决定競投開始價位及遞增幅度。書面競投價若與下列之遞增幅度不一致,將被調低至下一個喊價金額:

競投價 每次喊價之遞增金額 1,000-2,000 港元 100 港元 2,000-3,000 港元 200 港元 3,000-5,000 港元 200, 500, 800 港元 (例4,200, 4,500, 4,800 港元)

5,000-10,000 港元 500 港元

10,000-20,000 港元 1,000 港元

20,000-30,000 港元 2,000 港元

30,000-50,000 港元 2,000, 5,000, 8,000 港元

(例32,000,35,000,38,000港元)

50,000-100,000 港元 5,000 港元

100,000-200,000 港元 10,000 港元

200,000-300,000 港元 20,000 港元

300,000-500,000 港元 20,000, 50,000, 80,000 港元

(例320,000,350,000,380,000港元)

500,000-1,000,000 港元 50,000 港元 1,000,000 港元或以上拍賣官自行決定

在拍賣時拍賣官可酌情更改每次增加之額度。

拍賣官將在參考底價後,合理地履行書面競投務求以可能的最低價行使書面標。如果您以書面競投一件"沒有底價"的拍賣品,而且沒有其他更高叫價,我們會為您以低端估價的50%進行競投;或如果您的投標價低於低端估價的50%,則以您的投標價進行競投。

(Updated on October 2023)



# A SPECIALISTS' GUIDE TO HANDBAGS & ACCESSORIES

SPRING EDITION

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